# 2017 & 2018 REAL PROPERTY INCREASES LETTER

(SIGNED)
PARCEL: 82D-20-291/00.00
OLD RIVER HOMES INC.
ADD HOME IMPROVEMENT VALUE

TO BOARD 08/19/19

EXHIBIT "B"



### NORMAN A. CANNADY, JR.

TAX ASSESSOR MADISON COUNTY

**CANTON OFFICE** P.O. BOX 292

CANTON, MS 39046-0292 CANTON: (601) 859-1921 FAX: (601) 859-2899

IN STATE: 1-800-428-0584 Ext 1921

JOHN FOX, CHIEF DEPUTY

MADISON ANNEX 171 COBBLESTONE DR. MADISON, MS 39110-9197 MADISON: (601) 856-1796 FAX: (601) 856-1855 WWW.MADISON-CO.COM DIANE ODOM, CHIEF DEPUTY

July 8, 2019

Re: Increase in value for 2017 & 2018 Tax Roll / Parcel (082D-20-291/00.00) Old River Homes Inc

To: Madison County Board of Supervisors

From: Norman A. Cannady Jr., Tax Assessor

After reviewing the subject parcel it was discovered that the main improvement has not been properly assessed. A Builder Affidavit form has been filed in error and is not applicable for this property. We recommend applying the improvement value and request that an increase of value be assessed for the applicable years. Detailed calculations are being provided to show the amount to be assessed for each year.

Tax Year 2017:	Original Improvement Value= Original Land Value=	\$0 \$40,000 \$40,000	Revised Improvement Value: Land Value: Revised Assessment:	\$114,310 \$40,000 \$154,310		
	Assessed Value= 2017 Millage Rate (100.68) =	\$6,000 .10068 <b>\$604.08</b>	Assessed Value= 2017 Millage Rate (100.68) =	\$23,147 10068 <b>\$2,330.44</b>		
Tax Year 2018:	Original Improvement Value= Original Land Value=	\$0 \$40,000 \$40,000	Revised Improvement Value: Land Value: Revised Assessment:	\$117,332 \$40,000 \$157,332		
	Assessed Value= 2018 Millage Rate (100.68) =	\$6,000 10068 \$604.08	Assessed Value= 2018 Millage Rate (100.68) =	\$23,600 10068 <b>\$2,376.05</b>		
2017 Amount Owed:		\$2,330.44 \$604.08 \$1,726.36				
2018 Amount Owed:		\$2,376.05 \$604.08				

\$1,771.97

## NOTICE TO INCREASE THE ASSESSMENT OF REAL/PERSONAL PROPERTY

STATE OF MISSISSIPPI

Assessed to: OLD RIVER HOMES INC

COUNTY <u>MADISON</u>

In		Road District	District	Municipalit	y		
Nowo	To the Board	of Supervisors of an A. Cannady, Jr.	MADISON	County, Missice as required by S	issippi: lection 27-35	-147.	
Code	of 1972, that the	(Assessor or Other Officer) he assessment of the peal Property 2017 cal/Personal)	roperty herein des	cribed should be in			
The under	rsigned recommends	that the assessment of the said pro	operty should be INCREAS	ED as shown below:			
Page	Line	Parcel Number	Land Value	Improvements	Total Value	Total Increase	
		082D-20 -291	6000	0	6000	17147	
	A	ADD HOME IMPROVI		010			
Witnes	ss my signatur	e this the 5th day of		<u>019</u> RMAN A. CANNAD (Title of Offi		ASSESSOR	
Accepta		: n lobin	(mh)	Date:	•	3	
		ears to the board:					
	than ten days loor failed to ap	owner has, in writing, ag	rected by the Order or rected to the increase,	of this Board; and wh	o appeared and	I presented objections	
	And the Boar	the assessment be made d having heard the evic ould be increased, as her	lence, and carefully	considered the sam	e, and being s	satisfied that the said	
	IT IS, THEREFORE, ORDERED AND ADJUDGED by this Board that an increase in the said original assessment be and is hereby made and finally approved as follows:						
	e amount at Pa \$ <u>23147</u>	ge, Line	, be increas	ed from \$ 6000			
	o the State Tax	DERED, that the Clerk of Commission, as required ND ADJUDGED this the	d by Section 27-35-	149, Code of 1972.			
				Presi	dent of the Bo	ard	
			CLERK'S CERT	<b>IFICATE</b>			
	I, Ronny l	Lott , Clerk of the Boar	d of Supervisors of	MADISON Cou	inty, State of N	Mississippi, do hereby	
certify		ing is a true and correct					
of		<u>, 2019</u> as the same ap	ppears on Page	of Minute Book_	of said	Board, now on file in	
the off	ice of said Cler	k in the	of	in said County.			
	Witness my h	and and official seal, this	s day of		-,	, 2019	
Clock of	the Board of Sussaii	cors of said County	В	у		, D.C.	

#### NOTICE TO INCREASE THE ASSESSMENT OF REAL/PERSONAL PROPERTY

# STATE OF MISSISSIPPI COUNTY MADISON Assessed to: OLD RIVER HOMES INC

In \_\_\_\_\_ Road District \_\_\_\_\_ District \_\_\_\_ Municipality

		l of Supervisors of		County, Miss		5.147
Code of 1	1972, that ton the R	an A. Cannady, Jr.  (Assessor or Other Officer)  he assessment of the preal Property 2018  A cal/Personal)	coperty herein descr	ribed should be in		·
The undersign	ed recommends	that the assessment of the said pro	perty should be INCREASE	D as shown below:		
Page	Line	Parcel Number	Land Value	Improvements	Total Value	Total Increase
		082D-20 -291	6000	0	6000	17600
	4	e this the 5th day of	f AUGUST, 201	<u>19</u> MAN A. CANNAD	Υ, JR. TAX	( ASSESSOR
Acceptance	(Signature of by Taxpayer		`	(Title of Office		
And it affir	matively app	ears to the board:				
<ol> <li>That the Clerk of this Board has given the required notice to said owner to the last known address, by mail, more than ten days before this meeting, as directed by the Order of this Board; and who appeared and presented objections (or failed to appear);</li> <li>That the said owner has, in writing, agreed to the increase, waived notice, entered appearance before this Board and requested that the assessment be made final;</li> <li>And the Board having heard the evidence, and carefully considered the same, and being satisfied that the said assessment should be increased, as herein set forth;</li> <li>IT IS, THEREFORE, ORDERED AND ADJUDGED by this Board that an increase in the said original assessment be and is hereby made and finally approved as follows:</li> <li>The amount at Page, Line, be increased from \$ 6000 to \$ 23600</li> <li>IT IS, FURTHER ORDERED, that the Clerk of this Board is hereby directed and commanded to certify two copies of this order to the State Tax Commission, as required by Section 27-35-149, Code of 1972.         ORDERED AND ADJUDGED this the day of2019</li></ol>						
				110310		
			CLERK'S CERTIF	ICATE		
certify tha	t the forego	Lott_, Clerk of the Boarding is a true and correct t, 2019 as the same ap	ranscript of an order pears on Page	of said Board of Su _ of Minute Book_	pervisors, pas	ssed on the day
W	itness my h	and and official seal, this	day of			, 2019
Clerk of the E	Board of Supervi	sors of said County	Ву			, D.C.